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Vice President
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BY COURIER

May 25, 2017

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON, M4P 1E4

Dear Ms. Walli,

EB-2016-0349 – B2M LP Application for Electricity Transmission Revenue Requirement - Reply Submission

B2M LP filed an application with the Ontario Energy Board (“OEB”) on December 1, 2016, seeking approval for changes to its electricity transmission revenue requirement, to be effective January 1, 2017. The Society of Energy Professionals, the only intervenor in the proceeding, did not submit interrogatories or a final submission. OEB staff provided interrogatories, to which B2M LP responded on April 26, 2017. Subsequently, OEB staff provided a final submission on May 19, 2017, focusing on two items. B2M LP submits this letter as its reply submission, focusing on these two items.

Item #1 – Deferral Account for Forgone Revenue

In its submission on the Forgone Revenue Deferral Account, OEB staff requested clarification that B2M LPs reference to “B2M LPs applied-for 2017 rates revenue requirement” in fact means the 2017 revenue requirement ultimately approved by the OEB and not the “applied-for” value. B2M LP confirms that this is the case and agrees with OEB staff that “the deferral account should capture differences between revenue earned by B2M LP under the interim 2017 rates set at the 2016 UTR level, and the revenues that would have been received under the approved 2017 UTR.”



Item #2 – Adjustment to the tax proxy included in the proposed 2017 Revenue Requirement

B2M LP confirms its agreement with OEB Staff’s assessment of the treatment of the loss carry forwards inclusion in the tax proxy and resulting 2017 revenue requirement. B2M LP updated its application on April 26, 2017 to reflect this, as part of its interrogatory response.

B2M LP notes that it is in agreement with OEB Staff on these two items and that OEB staff is “satisfied that B2M LP has updated the cost of capital parameters appropriately”. B2M LP therefore requests approval of its updated application.

An electronic copy has been filed using the Board’s Regulatory Electronic Submission System.

Sincerely,

ORIGINAL SIGNED BY ODED HUBERT

Oded Hubert

Submitting on behalf of B2M LP