

B2M LP Inc.
 Update to Implementation of Decision with Reasons on EB-2015-0026

Revenue Requirement Summary

(\$)	Supporting Reference	B2M LP Proposed	OEB Decision Impact	OEB Approved	Cost of Capital Update	Revised
		2019	2019	2019	2019	2019
OM&A	Exhibit 1.1	1,549,507	(50,000)	1,499,507	-	1,499,507
Transition Costs (Note 1)		1,925,000	-	1,925,000	-	1,925,000
Depreciation	Exhibit 1.2	6,796,716	-	6,796,716	-	6,796,716
Return on Debt	Exhibit 1.4	15,253,761	(9,320,752)	5,933,009	(387,109)	5,545,900
Return on Equity (Note 2)	Exhibit 1.4	19,981,535	(138,761)	19,842,774	(2,041,764)	17,801,010
Income Tax	Exhibit 1.5	1,102,299	(26,088)	1,076,211	(255,193)	821,018
Revenue Credit from 2018	Note 3	-	-	-	(1,600,000)	(1,600,000)
Base Revenue Requirement		46,608,818	(9,535,600)	37,073,217	(4,284,066)	32,789,151
Deduct: External Revenue		-	-	-	-	-
Rates Revenue Requirement		46,608,818	(9,535,600)	37,073,217	(4,284,066)	32,789,151

Note 1: The Decision allowed the \$7.7 million start-up cost to be recovered in rates over a four year period, with \$1.925 million being recovered each year from 2016 to 2019.

Note 2: The Cost of Capital is updated to reflect OEB approved parameters issued on November 22, 2018.

Note 3: See EB-2017-0380, the Decision issued on May 3, 2018 found 2018 Excess Revenue equivalent to \$1.6 million and ordered that the 2018 UTRs stay at their current level and that the 2018 Excess Revenue for B2M LP be included in 2019 Revenue Requirement calculations. See *Decision and Order issued May 3, 2018, Section 3.3*.